

## Item No. 12.B.

**TOPIC: FINAL ACCEPTANCE OF THE HIGHEST BID FOR THE SALE OF KILLEFER SITE AND DELEGATION OF AUTHORITY TO EXECUTE FINAL PURCHASE AND SALE AGREEMENT**

**DESCRIPTION:** On August 25, 2011, the Board of Education adopted Resolution 03-11-12, declaring the approximate 1.70 acre former Killefer Elementary School site (the "Property"), located at 541 North Lemon Street in the City and County of Orange, California as surplus.

At the February 13, 2014 meeting, the Board of Education approved Resolution No. 13-13-14 authorizing staff to offer the property for sale at no less than the minimum bid of two million four hundred thousand dollars (\$2,400,000). In the event that no conforming bid proposals are received, the Board of Education may consider counteroffers.

As the final step in the sale of the Property, the District conducted a public auction for the sale of the Property pursuant to Education Code Section 17472. The public auction was held on April 16, 2014 at the District Office where the sealed bid proposals were opened, examined and declared.

At this Board meeting, final acceptance of the highest bid will be made. The Board may select the highest of any bids or may reject all bids.

**FISCAL IMPACT:** Unknown

**RECOMMENDATION:** It is recommended that the Board of Education 1) approve and accept the highest bid for the purchase of the Property as well as the bid ranking for the purchase of the Property as presented; and 2) approve a delegation of authority to the Superintendent or his designee to execute the final Purchase and Sale Agreement.

This is to certify that this item was approved by the Board of Education.



Michael L. Christensen  
Superintendent and Secretary  
Orange Unified School District

**ORANGE UNIFIED SCHOOL DISTRICT**

**RANKING OF SURPLUS PROPERTY BIDS**

(Approximately 1.70 acres of land located at 541 North Lemon Street, Orange, California 92867)

	#1 Highest BID	#2 BID	#3 BID	#4 BID	#5 BID	#6 BID	#7 BID
	<b>Olson Co (Bidder #107)</b>	<b>Western State Housing (Bidder #106)</b>	<b>City Ventures (Bidder #104)</b>	<b>Sheldon Development (Bidder #101)</b>	<b>Chapman University (Bidder #103)</b>	<b>(Bidder # )</b>	<b>(Bidder # )</b>
<b>Final Bid Purchase Price</b>	<b>\$ 5,100,000</b>	<b>\$5,075,000</b>	<b>\$4,100,000</b>	<b>\$3,750,000</b>	<b>\$3,700,000</b>	<b>\$</b>	<b>\$</b>